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Economy Overview

235,158

Population (2024)

Population grew by 3,286 over the last 5 years and is projected to grow by 5,635 over the next 5 years.

109,034

Total Regional Employment

Jobs decreased by 3,841 over the last 5 years but are projected to grow by 2,488 over the next 5 years.

\$67.6K

Avg. Earnings Per Job (2024)

Regional average earnings per job are \$17.4K below the national average earnings of \$85.0K per job.

Hampshire County, MA

164,152

Population (2024)

Population grew by 2,556 over the last 5 years and is projected to grow by 5,745 over the next 5 years.

79,385

Total Regional Employment

Jobs decreased by 2,629 over the last 5 years but are projected to grow by 2,346 over the next 5 years.

\$84.0K

Median Household Income (2022)

Median household income is \$8.9K above the national median household income of \$75.1K. ?

71,006

Population (2024)

Population grew by 730 over the last 5 years but is projected to decrease by 110 over the next 5 years.

Franklin County, MA

29,649

Total Regional Employment

Jobs decreased by 1,212 over the last 5 years but are projected to grow by 143 over the next 5 years.

\$70.4K

Median Household Income (2022)

Median household income is \$4.8K below the national median household income of \$75.1K. ?



As of 2024 the region's population increased by 1.4% since 2019, growing by 3,286. Population is expected to increase by 2.4% between 2024 and 2029, adding 5,635.



The Counties In Comparison

	Population (2024)	Labor Force (Dec 2024)	Jobs (2024)	Cost of Living	GRP	Imports	Exports	
Region (Hampshire County)	164,152	90,689	79,385	123.0	\$9.5B	\$12.5B	\$11.9B	
State	7,019,954	3,859,207	4,069,405	132.2	\$743.5B	\$486.8B	\$610.9B	
Berkshire County, MA	127,039	63,641	65,841	123.0	\$9.0B	\$9.7B	\$8.8B	
Franklin County, MA	71,006	40,737	29,649	123.9	\$3.6B	\$6.1B	\$4.3B	
Hampden County, MA	458,616	226,267	223,592	119.5	\$29.4B	\$31.4B	\$29.5B	
Suffolk County, MA	759,388	467,219	770,185	160.8	\$181.1B	\$114.7B	\$236.3B	
Worcester County, MA	873,658	458,357	398,446	123.5	\$62.8B	\$61.6B	\$55.7B	

Hampshire County, MA

Population Characteristics



52,303

29,995

Millennials

Hampshire County, MA has 24,682 millennials (ages 25-39). The national average for an area this size is 33,018.

Retiring Soon

Retirement risk is about average in Hampshire County, MA. The national average for an area this size is 49,055 people 55 or older, while there are

Racial Diversity

Racial diversity is low in Hampshire County, MA. The national average for an area this size is 67,677 racially diverse people, while there are 29,995 here.

Franklin County, MA

Population Characteristics



28,820

7,989

Millennials

Franklin County, MA has 12,641 millennials (ages 25-39). The national average for an area this size is 14,393.

Retiring Soon

Retirement risk is high in Franklin County, MA. The national average for an area this size is 21,384 people 55 or older, while there are 28,820 here. Racial Diversity

Racial diversity is low in Franklin County, MA. The national average for an area this size is 29,501 racially diverse people, while there are 7,989 here

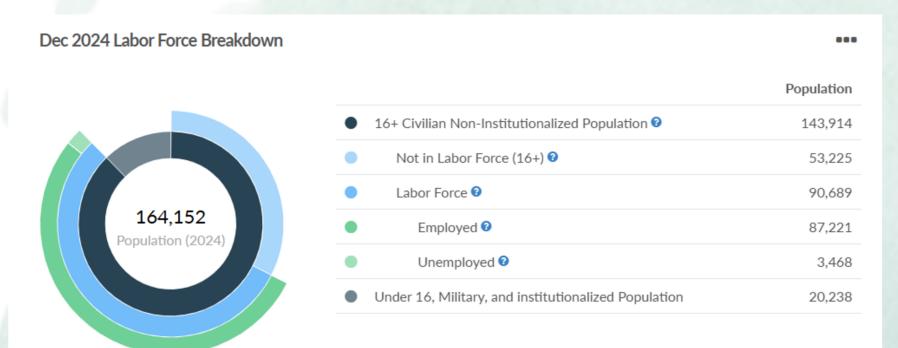




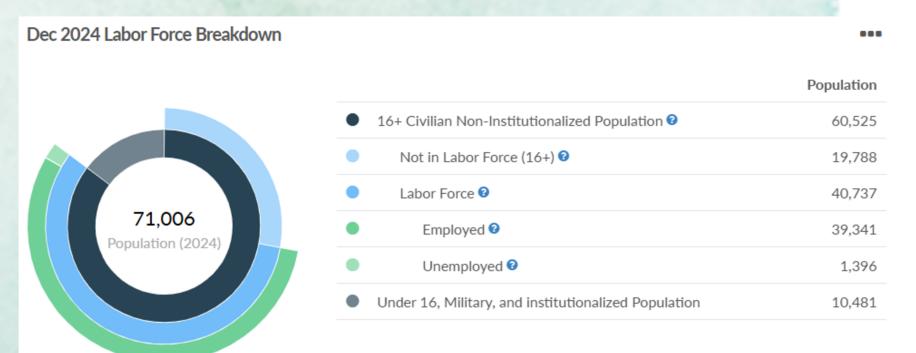


2024 Labor Force Breakdown

Hampshire County, MA



Franklin County, MA



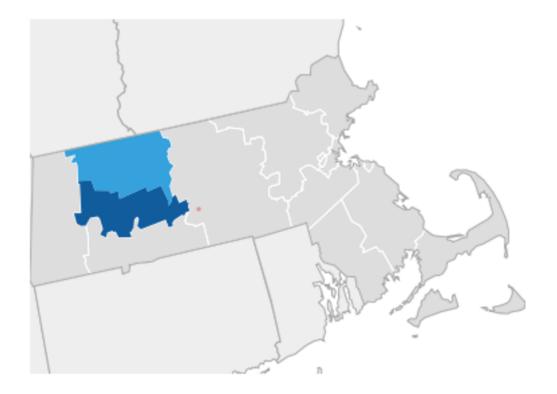
"Not in the labor force" refers to individuals who are neither employed nor actively looking for work, meaning they are not currently considered part of the workforce; this could include people like retired individuals, students, stay-at-home parents, or those who are not actively seeking employment due to disability or other reasons.





Job Posting Analytics

Job Postings Regional Breakdown



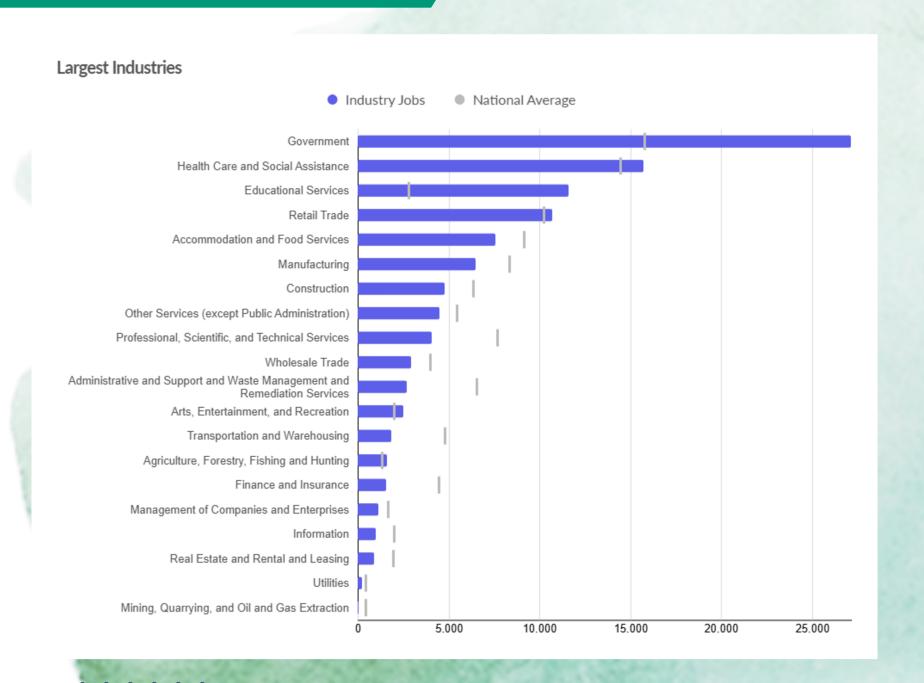
County	Unique Postings (Jan 2024 - Dec 2024)
Hampshire County, MA	18,457
Franklin County, MA	7,904

Job Postings Overview	
26,361	2,523
Unique Postings 63,169 Total Postings	Employers Competing 2,523 Total Employers
29 Days	2:1
Median Posting Duration Regional Average: 29 Days	Posting Intensity Regional Average: 2 : 1

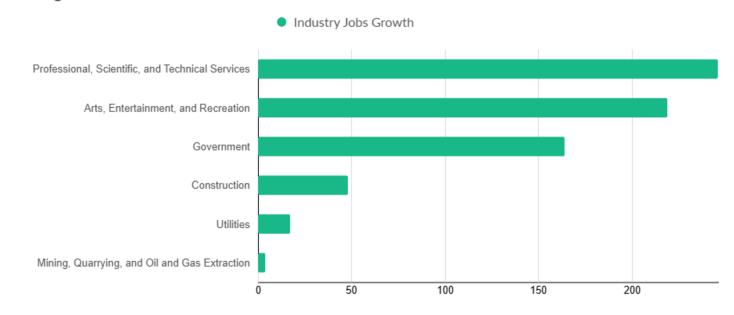




Largest & Top Growing Industries



Top Growing Industries



Industry	2019 Jobs	2024 Jobs	Change in Jobs	% Change in Jobs	2024 Employment Concentration	2024 Earnings Per Worker	2024 GRP
Professional, Scientific, and Technical Services	3,834	4,080	246	+6%	0.53	\$90,974	\$607.58M
Arts, Entertainment, and Recreation	2,281	2,500	219	+10%	1.28	\$34,361	\$180.39M
Government	26,983	27,147	164	+1%	1.72	\$79,821	\$2.39B
Construction	4,752	4,800	48	+1%	0.76	\$81,550	\$642.86M
Utilities	198	215	17	+9%	0.57	\$171,865	\$181.90M
Mining, Quarrying, and Oil and Gas Extraction	47	51	4	+9%	0.13	\$71,922	\$11.06M



2024 Unemployment Rate

Unemployment Rate Trends

Hampshire County, MA had a December 2024 unemployment rate of 3.82%, increasing from 2.82% 5 years before.



Unemployment remained under 4 percent in both counties but still not back to pre-pandemic levels.

Unemployment Rate Trends

Franklin County, MA had a December 2024 unemployment rate of 3.43%, increasing from 2.81% 5 years before.

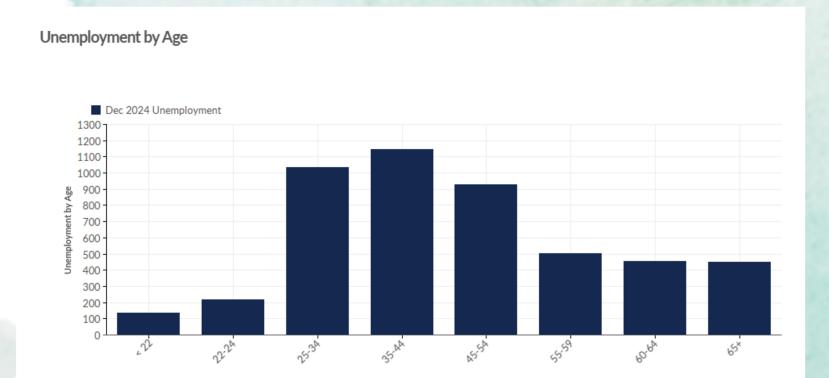








Unemployment by Age

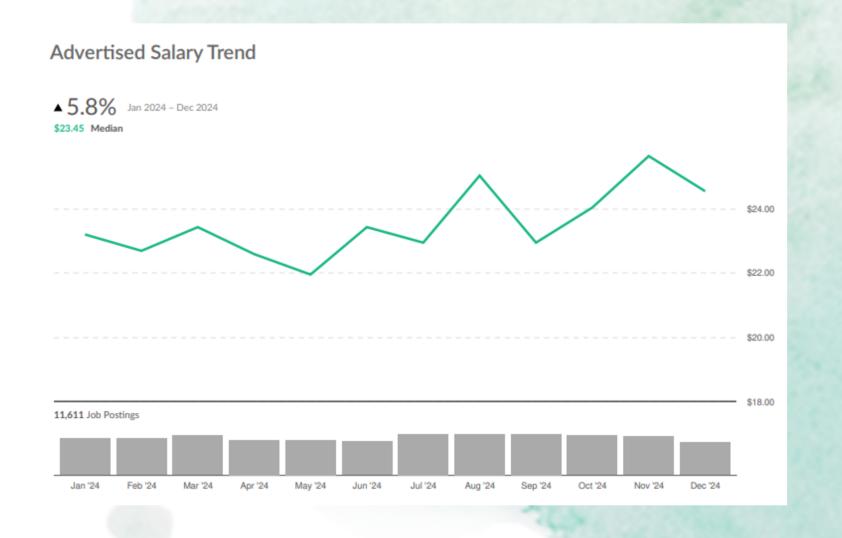


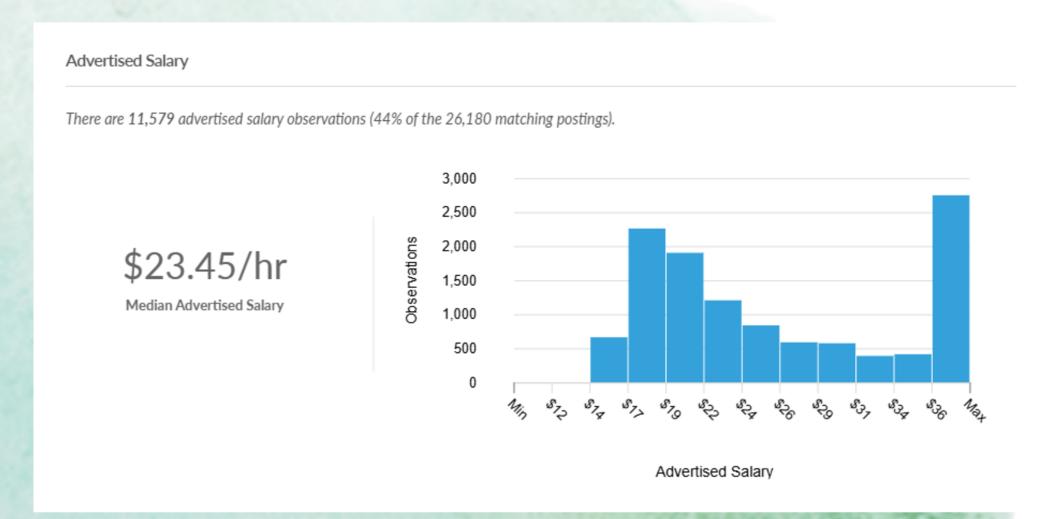
Age	Unemployment (Dec 2024)	% of Unemployed
< 22	134	2.75%
22-24	218	4.48%
25-34	1,035	21.28%
35-44	1,144	23.52%
45-54	929	19.10%
55-59	501	10.30%
60-64	455	9.35%
65+	447	9.19%
	Total 4,864	100.00%





2024 Advertised Salary Trends







In Massachusetts, a new law mandates that employers with 25 or more employees must include a salary range in all job postings, effectively requiring them to disclose salary information on job advertisements; this provision goes into effect on October 29, 2025.



2024 Top Industries & Occupations

Top Posted Occupations

	Total/Unique (Jan 2024 - Dec 2024)	Posting Intensity	Median Posting Duration
Registered Nurses	6,992 / 2,250	3:1	25 days
Retail Salespersons	2,307 / 789	3:1	28 days
Home Health and Personal Care Aides	1,699 / 668	3:1	32 days
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	961 / 427	2:1	27 days
First-Line Supervisors of Retail Sales Workers	879 / 391	2:1	29 days
Licensed Practical and Licensed Vocational Nurses	1,149 / 390	3:1	26 days
Production Workers, All Other	853 / 363	2:1	26 days
Heavy and Tractor-Trailer Truck Drivers	796 / 358	2:1	29 days
Postsecondary Teachers	780 / 346	2:1	32 days
Customer Service Representatives	913 / 340	3:1	30 days

Top Cities Posting

City	Total/Unique (Jan 2024 - Dec 2024)	Posting Intensity	Posting Duration
Northampton, MA	17,083 / 6,333	3:1	28 days
Amherst, MA	12,811 / 4,463	3:1	28 days
Greenfield, MA	7,217 / 3,654	2:1	31 days
Hadley, MA	5,803 / 2,059	3:1	29 days
Easthampton, MA	2,982 / 1,288	2:1	31 days
South Hadley, MA	2,888 / 1,116	3:1	28 days
Deerfield, MA	2,012 / 1,081	2:1	31 days
Belchertown, MA	1,539 / 662	2:1	27 days
Ware, MA	1,373 / 641	2:1	30 days
Warwick, MA	1,221 / 596	2:1	25 days





2024 Top Qualifications & Skills In Demand

Top Qualifications

	Postings with Qualification
Valid Driver's License	3,702
Registered Nurse (RN)	2,544
Basic Life Support (BLS) Certification	1,482
Cardiopulmonary Resuscitation (CPR) Certification	1,207
Licensed Practical Nurse (LPN)	677
First Aid Certification	474
Certified Nursing Assistant (CNA)	424
Advanced Cardiovascular Life Support (ACLS) Certification	397
ServSafe Certification	357
Commercial Driver's License (CDL)	251

Top Specialized Skills

	Postings	% of Total Postings	Profiles	% of Total Profiles	Projected Skill Growth	Skill Growth Relative to Market
Nursing	2,236	8%	761	1%	+20.1%	Rapidly Growing
Merchandising	1,266	5%	1,043	2%	+15.0%	Growing
Project Management	973	4%	4,314	7%	+19.8%	Rapidly Growing
Marketing	937	4%	4,771	7%	+23.0%	Rapidly Growing
Housekeeping	858	3%	128	0%	+13.3%	Growing
Auditing	816	3%	1,036	2%	+21.8%	Rapidly Growing
Medical Records	814	3%	401	1%	+12.5%	Growing
Medication Administration	793	3%	170	0%	+14.3%	Growing
Accounting	783	3%	1,537	2%	+24.0%	Rapidly Growing
Treatment Planning	772	3%	216	0%	+6.7%	Stable





Source & References



Appendix C - Data Sources and Calculations

Lightcast Job Postings

Job postings are collected from various sources and processed/enriched to provide information such as standardized company name, occupation, skills, and geography.

Appendix A

Top Posting Sources

Website	1	Postings on Website (Jan 2024 - Dec 2024)
indeed.com		12,732
simplyhired.com		8,771
dejobs.org		4,431
mass-veterans.jobs		2,378
disabledperson.com		1,719
craigslist.org		1,027
taleo.net		919
higheredjobs.com		816
myworkdayjobs.com		574
mass.gov		564
umass.edu		499
chronicle.com		461
latpro.com		366
careerjet.com		365
baystatehealthjobs.com		339
careerarc.com		328
icims.com		272
ultipro.com		226
jobserve.com		220
madison.com		219
arkansasjobboard.com		215
fashionjobs.com		204
hercjobs.org		192
adp.com		188
energyjobline.com		188
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